
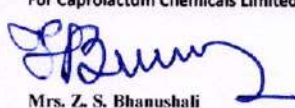


Caprolactam Chemicals Limited
CIN No. L24110MH1988PLC049683

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH ,2023

(Rs. In Lakhs)

	PARTICULARS	Quarter Ended			Year Ended	
		31-03-2023	31-12-2022	31-03-2022	31-Mar-23	31-03-2022
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue From Operation					
	Revenue from Operations	221.95	237.02	62.82	984.15	206.88
	Other Income	(0.66)	0.30	16.11	1.52	40.56
	Total Income	221.29	237.32	78.93	985.67	247.44
2	Expenses					
(a)	Cost of materials consumed	15.32	12.88	13.95	58.02	55.43
(b)	Purchase of stock - I trade	-	-	-	-	-
(c)	Change in inventories of Finished goods, work-in-progress and stock-intrade	0.78	-	(0.77)	2.91	(2.13)
(C)	Employee benefits expenses	9.89	9.16	8.81	34.72	25.44
(d)	Finance Costs	15.48	14.41	6.13	56.81	27.64
(e)	Depreciation, depletion and amortisation expenses	38.64	33.06	30.52	115.27	103.47
(f)	Other expenses	124.60	105.64	32.78	420.89	184.99
	Total expenses	204.70	175.16	91.42	688.62	394.84
3	Profit before tax (1-2)	16.59	62.16	(12.49)	297.05	(147.40)
4	Tax expense					
	Current tax	(11.90)	(1.27)	-	41.80	-
	Deferred tax	11.72	(10.08)	(14.00)	0.40	(19.19)
5	Total profit / (loss) After Tax (3-4)	16.77	73.51	1.51	254.85	(128.21)
6	Other Comprehensive Income (OCI)					
	a) Items That Will Not Be Reclassified To Profit or Loss					
		(0.70)			(0.70)	
	b) Income tax relating to items that will not be reclassified to profit of loss	0.22			0.22	
7	Total Comprehensive Income / (Loss) for the period (5+6)	16.28	73.51	1.51	254.36	(128.21)
8	Details of equity share capital					
9	Paid-up equity share capital	460.00	460.00	460.00	460.00	460.00
	Face value of equity share capital	10.00	10.00	10.00	10.00	10.00
10	Other Equity				74.17	(180.20)
11	Earnings per share					
12	Earnings per equity share Rs.					
	Basic	0.36	1.60	0.03	5.54	(2.79)
	Diluted	0.36	1.60	0.03	5.54	(2.79)
13	Nominal value of share	10.00	10.00	10.00	10.00	10.00
Disclosure of notes on finance results						
1) The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30th May, 2023 and have been subjected to limited review by the Auditors.						
2) These financial results of the Company have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.						
3) The Standalone results of the company are available on the company's website http://caprolactum.co.in and also available on the websites of the BSE Ltd. And National Stock Exchange of India Ltd.						
4) Figures for the previous quarter/ period have been regrouped/reclassified, wherever considered necessary. Figures for the previous quarter/ period have been regrouped/reclassified, wherever considered necessary.						
5) The Statutory Auditors have carried out Limited Review of the Financial Results and have expressed an unmodified review conclusion.						
6) The figures in Rs. Lakhs are rounded off to Two Decimals						
Place : Mahad Date : 30/05/2023					For Caprolactam Chemicals Limited  Mrs. Z. S. Bhanushali Managing Director DIN- 00663374	

CAPROLACTAM CHEMICALS LIMITED
CIN No. L24110MH1988PLC049683

Audited Standalone Statement of Assets and Liabilities as at 31st March, 2023

		(Amount Rs. in lakhs)	
Particulars		Year Ended 31st March, 2023 Audited	Year Ended 31st March, 2022 Audited
I	ASSETS		
1	Non-Current Assets		
a.	Property, Plant and Equipment	1,022.07	525.57
b.	Capital Work-in-Progress	-	396.14
c.	Right to Use Assets	-	-
d.	Financial Assets	-	-
	i. Other Financial Assets	10.95	11.09
	Total Non-Current Assets	1,033.03	932.79
2	Current Assets		
a.	Inventories	8.75	12.22
b.	Financial Assets	-	-
	(i) Trade Receivables	67.58	3.27
	(ii) Cash and Cash Equivalents	23.09	14.73
c.	Other Current Assets	19.58	70.36
	Total Current Assets	119.01	100.58
	Total	1,152.03	1,033.37
II	EQUITY AND LIABILITIES		
1	Equity		
a.	Equity Share Capital	460.00	460.00
b.	Other Equity	74.17	(180.20)
	Total Equity	534.17	279.80
2	Non-Current Liabilities		
a.	Financial Liabilities		
	(i) Borrowings	267.01	275.45
b.	Deferred Tax Liabilities	1.25	1.07
	Total Non Current Liabilities	268.26	276.52
3	Current Liabilities		
a.	Financial Liabilities		
	(i) Borrowings	301.75	99.88
	(ii) Trade Payables		
	(a) Outstanding Dues of Micro & Small Enterprises	0.02	1.26
	(a) Outstanding Dues Other Than Micro & Small Enterprises	28.89	48.53
	(iii) Other Current Liabilities		
	Employee Benefit Obligation	15.56	325.54
	Income Tax Liabilities (Net)	3.39	1.82
	Total Current Liabilities	349.61	477.05
	Total Equity and Liabilities	1,152.03	1,033.37



Place: Mahad
Date: 30th May, 2023

For Caprolactam Chemicals Limited

Mrs. Z. S. Bhanushali
Managing Director
DIN- 00663374

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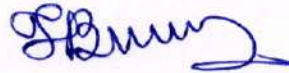
CIN No. L24110MH1988PLC049683

Audited Standalone Statement of Cash flow statement for the year ended March 31, 2023

Particulars	(Amount Rs. in lakhs)	
	As at March	As at March
	31, 2023	31, 2022
	Audited	Audited
A Cash flow from operating activities :		
Profit after exceptional items before tax	297.05	(147.40)
Adjustments for:		
Depreciation and amortization for the year	115.27	103.47
Interest Income	(1.52)	(0.55)
Finance cost	56.81	27.64
	<u>170.55</u>	<u>130.57</u>
Operating profit before working capital changes	467.60	(16.84)
Adjustments for:		
Decrease/Increase in inventories	3.47	(1.48)
Decrease/(increase) in non-current financial assets	0.13	(0.51)
Decrease/(increase) in other current assets	46.63	(15.88)
Increase in trade receivables	(64.31)	43.77
Increase in trade payables	(20.89)	9.79
Increase/decrease in Employee benefit obligation	0.86	1.82
Increase in current financial liabilities	(309.99)	316.36
	<u>(344.09)</u>	<u>353.88</u>
Cash generated from operating activities	123.51	337.04
Income Tax Paid (net)	(37.65)	(32.15)
Net cash generated from operating activities	<u>85.86</u>	<u>304.89</u>
B Cash flow from investing activities:		
Purchase of property, plant and equipment	(215.64)	(475.44)
Interest received	1.52	0.55
Net cash used in investing activities	<u>(214.12)</u>	<u>(474.89)</u>
C Cash flow from financing activities:		
(Repayment)/proceeds of short term borrowings, net	193.43	160.33
Interest paid	(56.81)	(27.64)
Net cash generated from financing activities	<u>136.62</u>	<u>132.69</u>
Net increase in cash and cash equivalents (A+B+C)	8.36	(37.30)
Cash and cash equivalents at the beginning of the year	14.73	52.04
Cash and cash equivalents at the end of the year	23.09	14.73

Note : The Statement of Cash Flow has been prepared under "Indirect Method" as set out in Ind As -7, Statement of Cash Flows.

For Caprolactam Chemicals Limited



Mrs. Z. S. Bhanushali
Managing Director
DIN- 00663374

Place: Mahad
Date : 30th May, 2023





PULINDRA PATEL & CO.
CHARTERED ACCOUNTANTS

Office No. A-1004, Paras Business Center, Near Borivali Station East, Kasturba Road No.1,
Borivali (East), Mumbai – 66,
Office (Tel) + 022 28069664, 022-22056233, 022-68844594, +91 9322268243, Office (M) + 91 9619908533
Email : caoffice@pulindrapatel.com,

Independent Auditor's Report on Annual Financial Results of Caprolactam Chemicals Limited Pursuant To Regulation 33 and 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Review Report to
The Board of Directors,
Caprolactam Chemicals Limited
Plot No. B-31, M.I.D.C.- Mahad,
Taluka – Mahad,
Dist Raigad – 402302

Opinion

We have audited the accompanying statement of standalone financial results of CAPROLACTAM CHEMICALS LIMITED (the company) for the, Quarter and year ended March 31, 2023 (“the Statement”), being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”).

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- (i) is presented in accordance with requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended in this regard; and
- (ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information of the Company for the quarter and the year ended March 31, 2023.



Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (“SAs”) specified under section 143(10) of the Companies Act, 2013 (“the Act”). Our responsibilities under those Standards are further described in the *Auditor’s Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (“ICAI”) together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics issued by ICAI. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management’s Responsibilities for the Standalone Financial Results

This Statement, which is the responsibility of the Company’s Management and approved by the Board of Directors, has been prepared on the basis of standalone financial statements. The Company’s Board of Directors are responsible for the preparation and presentation of the standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (“Ind AS”) prescribed under section 133 of the Act read with the relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.



Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of standalone financial statements on whether the company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Statement includes the results for the quarter ended March 31, 2023 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year.

Place : Mumbai
Date : 30th May, 2023

Yours faithfully,
For PULINDRA PATEL & Co.
Chartered Accountants
ICAI Firm Registration No.115187W

Pulindra m-p

(Pulindra Patel)
Proprietor
Membership No. 048991
UDIN : 23048991BGWINS5289

